Student Learning Outcomes

University of North Carolina at Greensboro

Provost & Academic Affairs

Bryan School of Business & Economics

Economics

Economics (BS)

SLO01: Demonstrate Knowledge of Intermediate Microeconomic Theory

1.1 Demonstrate knowledge of supply and demand
   1.1.1 Use the supply and demand model to show how market equilibrium is determined
   1.1.2 Interpret elasticity of demand

1.2 Demonstrate knowledge of the theory of the consumer
   1.2.1 Show how a consumer maximizes utility given a budget constraint
   1.2.2 Use the consumer model to predict the impact of changes in the economic environment

1.3 Demonstrate knowledge of the theory of the firm
   1.3.1 Show a firm makes profit maximizing output decisions
   1.3.2 Demonstrate how a firm choose inputs to minimize costs

1.4 Demonstrate knowledge of the organization of markets
   1.4.1 Identify the characteristics that differentiate the major market structures
   1.4.2 Identify the differences between perfectly competitive markets and monopolies

SLO02: Demonstrate Knowledge of Intermediate Macroeconomic Theory

2.1 Analyze the effects of fiscal policy that the federal government should enact if the economy is operating in a recession versus inflation (excess demand) situation.

2.2 Analyze the effects of monetary policy that the federal government should enact if the economy is operating in a recession versus inflation (excess demand) situation.

2.3 Analyze the effects of exchange rate policy that the federal government should enact if the economy is operating in a recession versus inflation (excess demand) situation.

SLO03: Use Mathematical and Statistical Skills to analyze economic problems

3.1 Mathematical Skills
   3.1.1 Calculate elasticity of demand.
   3.1.2 Solve supply and demand models for equilibrium price and output.
   3.1.3 Formulate and solve a constrained optimization problem.
   3.1.4 Solve for a firm’s profit maximizing quantity and calculate its profit.
2. Statistical Skills

3.2.1 Compute a confidence interval

3.2.2 Perform a hypothesis test

3.2.3 Interpret regression results given a set of sample data

3.2.4 Use statistical package to work with actual data to make predictions and infer causal relationships.

**SLO04: Effectively Communicate How to Use Economic Concepts and Principles to Address Economic Problems**

4.1 Effectively demonstrates economic thinking through writing.

4.1.1 Clearly describes and motivates subject matter and states main thesis.

4.1.2 Effectively and accurately use economic thinking to support thesis.

4.1.3 Demonstrates understanding of implications or consequences of thesis.

4.1.4 Uses appropriate grammar, spelling, punctuation, and attribution.

4.2 Effectively demonstrates economic thinking through speaking.

4.2.1 Clearly describes and motivates subject matter and states main thesis.

4.2.2 Effectively and accurately use economic thinking to support thesis.

4.2.3 Demonstrates understanding of implications or consequences of thesis.

4.2.4 Uses appropriate vocal variety, pronunciation, grammar, articulation, and physical behaviors.

**Filter Criteria**

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Start Date: 7-1-2013
End Date: 6-30-2014
Filter Options: N/A